

PROGRAM	AGENCY	TYPE OF AID	DETAILS	MAXIMUM AMOUNT
Federal Pell Grant	Federal Student Aid	Grant; does not have to be repaid	Student must complete a FAFSA application. Student must show financial need. Students with bachelors are not eligible for this grant.	Up to \$7395 per award year. (\$3698 per term/semester)
NJ Tuition Aid Grant (TAG)	HESAA (NJ State)	Grant; does not have to be repaid	Student must complete a FAFSA application. Student must show financial need. Student must be full time and enrolled in an eligible program. Students with bachelors are not eligible for this grant.	Up to \$14,404 per AY.
Direct Subsidized Loan	Federal Student Aid	Loan; must be repaid with interest DoE pays interest while the student is attending school. Six month grace period following graduation or less than half-time status Repayment and interest begins following grace period.	Student must complete a FAFSA application. Must show financial need. Student must attend at least half-time. Student must complete 24 credits to qualify for 2nd year funds.	\$3500/AY for 1st year students \$4500/AY for 2nd year students \$5500/AY for 3rd and 4th year students  5.50% fixed interest rate
Direct Unsubsidized Loan	Federal Student Aid	Loan; must be repaid with interest Applicable interest rate accrues while the student is attending school. Six month grace period following graduation or less than half-time status Repayment begins following grace period.	Student must complete a FAFSA application. Student must use Subsidized loan funds if qualified. Student must attend at least half-time.	\$2000/AY for Dependent Students \$6000/AY (1st & 2nd year) and \$7000/AY (3rd & 4th year) for Independent students, or dependent student with Parent PLUS credit denial.  5.50% fixed interest rate
Direct Parent PLUS Loan	Federal Student Aid	Loan; must be repaid with interest. Can only be borrowed by parents.	Student must complete a FAFSA application. Student must be dependent. Student must use Subsidized loan funds if qualified. Parent must qualify following credit check. If approved, parent is borrower and responsible for loan repayment. Repayment can be deferred until after student graduates or ceases enrollment.	Up to Cost of Attendance minus other aid received.  Interest begins accruing on the date of disbursement.  8.05% fixed interest rate
New Jersey College Loan to Assist State Students (NJ CLASS)	HESAA (NJ State)	Loan; must be repaid with interest	Student must complete a FAFSA Student must use Subsidized loan funds if qualified. Student must qualify following credit check or add cosigner Student must be enrolled at least half-time (6+ credits)	Up to Cost of Attendance minus other aid received.  5.69%-7.49% Interest depending on repayment plan selected during application  Fixed rate repayment plans are limited and based on availability.
College Ave	College Ave	Private loan; must be repaid with interest	Student must qualify following credit check or add cosigner Student must be enrolled at least half-time (6+ credits)	Up to Cost of Attendance minus other aid received.  5.49%-16.99% Variable Interest depending on repayment plan selected during application  4.59%-16.99% Fixed interest rate repayment plans based on availability.